

Common Stock

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL |
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by Santa Fe Financial Corporation

by Portsmouth Sqaure, Inc. (2)

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

(Print or Type Responses) Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Comstock Mining Inc. INTERGROUP CORP LODE (Month/Day/Year) (Middle) 10/20/2010 4. Relationship of Reporting Person(s) to Issuer 5. If Amendment, Date (First) (Last) (Check all applicable) Original Filed (Month/Day/Year) 10940 WILSHIRE BLVD. **SUITE 2150** __X__ 10% Owner Director Officer (give Other (specify (Street) 6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person title below) below) LOS ANGELES CA 90024 (City) (State) (Zip) Table I -- Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Ownership Form: Direct (Instr. 4) Beneficially Owned (Instr. 5) (Instr. 4) (D) or Indirect

537,070

217,096

426,307

(I) (Instr. 5)

D

Ι

Ι

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

| Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4) | | 4. Conversion or Exercise Price of Deri- | 5. Owner- ship Form of Deriv- ative | Beneficial Ownership (Instr. 5) |
|---|--|-------------------------|---|--|---|---|------------------------------------|
| | Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares | Security Direction (D) or Indirection (I) | Security: Direct (D) or Indirect (I) (Instr. 5) | |
| 7 1/2% Series A-1 Preferred Convertible Stock (6, 572 shares (3) | 10/20/ 2010 | (3) | Common Stock | 10,094, 592 (3) | \$0.651 (3) | D | |
| | (3) | | | | | | |
| 7 1/2% Series A-1 Convertible Preferred Stock (2, 249 shares) (3) | 10/20/ 2010 | (3) | Common Stock | 3,454, 464 (3) | \$0.651 (3) | I | by Santa Fe (1) |
| | (3) | | | | | | |
| 7 1/2% Series A-1 Convertible Preferred Stock (4, 410 shares) (3) | 10/20/ 2010 | (3) | Common Stock | 6,773, 260 (3) | \$0.651 (3) | I | by Portsmouth (2) |
| | (3) | | | | | | |
| Warrants to Purchase Common Stock | (4) | (5) | Common Stock | 40,000 | \$4 | D | |
| Warrants to Purchase Common Stock | (4) | (6) | Common Stock | 20,000 | \$4 | I | by Santa Fe (1) |
| Warrants to Purchase Common Stock | (4) | (5) | Common Stock | 40,000 | \$4 | I | by Portsmouth (2) |
| Warrants to Purchase Common Stock | (4) | (7) | Common Stock | 87,500 | \$3.5 | D | |
| Warrants to Purchase Common Stock | (4) | (8) | Common Stock | 43,750 | \$3.5 | I | by Santa Fe (1) |
| Warrants to Purchase Common Stock | (4) | (7) | Common Stock | 87,500 | \$3.5 | I | by Portsmouth (2) |

| Englanding of Decreases | | |
|---|--|-------------------|
| Explanation of Responses: See attached "FOOTNOTES" page. | | |
| | | |
| ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). | The InterGroup Corporation by /s/ Michael G | |
| Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>See</i> Instruction 6 for procedure. | The InterGroup Corporation by /s/ Michael G. Zybala, Asst. Secretary and General Counsel ** Signature of Reporting Person | 11/1/2010 Date |
| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | |

FORM 3 (continued) FOOTNOTES

- 1 Santa Fe Financial Corporation ("Santa Fe") is a 76%-owned subsidiary of The InterGroup Corporation ("InterGroup").
- 2 Portsmouth Square, Inc. ("Portsmouth") is a 68.8%-owned subsidiary of Santa Fe. InterGroup owns an additional 11.7% of Portsmouth.
- 3 Each share of 7 1/2% Series A-1 Convertible Preferred Stock ("A-1 Preferred") has a stated value of \$1,000 per share and can be converted into shares of Common Stock at the holder's election at a rate of \$0.651 per share (subject to certain adjustments). A-1 Preferred shares are convertible at any time after issuance (10/20/2010) and have no expiration.
- 4 All Warrants are presently exercisable.
- 5 Warrants expire as follow: April 30, 2013 10,000 shares; June 7, 2013 10,000; and August 12, 2013 20,000 shares.
- 6 Warrants expire as follow: April 30, 2013 5,00 shares; June 7, 2013 5,000 shares; August 12, 2013 10,000 shares.
- Warrants expire as follow:December 9, 2012 12,500 shares; January 19, 2013 12,500 shares; April 20, 2013 12,500 shares; May 11, 2013 12,500 shares; June 8, 2013 12,500 shares; June 14, 2013 12,500 shares; and June 21, 2013 12,500 shares.
- 8 Warrants expire as follow: December 9, 2012 6,250 shares; January 19, 20103 6,250 shares; April 20, 2013 6,250 shares; May 11, 2013 6,250 shares; June 8, 2013 6,250 shares; June 14, 2013 6,250 shares; and June 21, 2013 6,250 shares.

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