

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 4

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* INTERGROUP CORP (Last) (First) (Middle) 12121 WILSHIRE BOULEVARD (Address 1) SUITE 610 (Address 2) LOS ANGELES CA UNITED STATES OF AMERICA 90025 (City) (State) (Country) (Zip)	2. Issuer Name and Ticker or Trading Symbol SANTA FE FINANCIAL CORPORATION SFEF	5. Relationship of Reporting Person(s) to Issuer (Check all Applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
	3. Date Of Earliest Transaction Required to be Reported (Month/Day/Year) 03/24/2020	4. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/ Group Filing <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Rpt. Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	2A. Deemed Execution Date	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned fol. Rep. Trans.	6. Ownership Form: Direct/ Indirect	7. Nature of Indirect Beneficial Ownership
			Trm. Code	Eqty Swap Y/N	Frm 5 Y/N	Amount	A/D	Price			
COMMON STOCK	03/24/2020		P	N	N	400	A	32.25	1,120,670	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Conversion or Exercise Price of Derivative Sec.	3. Transaction Date	3. Deemed Exec. Date	4. Transaction Code			5. Number of Derivative Securities		6. Date Exercisable & Expiration Date		7. Title & Amount of Underlying Securities		8. Price of Derivative Security	9. Amt. of Securities Beneficially Owned fol. Rep. Trans.	10. Ownership Form: D/I	11. Nature of Indirect Beneficial Ownership
				Tm. Code	Eqty swp. Y/N	Frm 5 Y/N	Acquired	Disposed	Exer. Dt	Expr. Dt	Title	Amount				

Remarks: _____

Footnotes: _____

Reporting Person(s): _____

Is Primary	CIK	Name	Director	10% Owner	Officer	Other
<input checked="" type="checkbox"/>	0000069422	INTERGROUP CORP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Exhibit 24: _____

Exhibit 99: _____

/s/Danfeng Xu

03/25/2020

**Signature of Reporting Person:

Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.